**Negative Equity Waiver** Wisconsin Department of Transportation

**WisDOT/Federal Waiver Program**

Program effective through December 31, 2014

RE1032 01/2013 Waiver of 49 CFR 24.401 (b)(1)

Use this form in conjunction with the WisDOT/Federal Waiver Program for calculation of a Replacement Housing Payment (RHP) for negative equity. Completed form must be included with parcel file for properties eligible under this program.

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| --- |
| Name(s)      |
| Address      | Phone      | Email      |
| Amount of RHP calculated | $       |
| Appraisal amount | $       |
| Approved offering price amount | $       |
| Administrative revision amount (if applicable) | $       |
| Purchase date |       |
| Purchase price | $       |
| Original executed mortgage amount | $       |
| Other mortgage(s) amounts | $       |
| $       |
| $       |
| Is relocatee current on all mortgage payments? [ ]  Yes; [ ]  No, briefly explain circumstances:       |
| Reason for waiver, briefly explain:       |
| Attached is the following documentation:[ ]  Administrative Revision (RE1592), if applicable[ ]  Appraisal[ ]  Offering Price Report and Submittal (RE1894)[ ]  Original executed mortgage[ ]  Statement from bank/homeowner not in default[ ]  Other:       |
| Reviewed by: |
|  |       |       |
| Real Estate Specialist | Date |
|       |       |
| Real Estate Supervisor/Manager | Date |
| Check if waiver is:[ ]  Approved [ ]  Not Approved |
|  |       |       |
| Bureau of Technical Services - Real Estate/Relocation Coordinator | Date |
| Also see:* Attachments as referenced above.
* FHWA Approval Letter and FHWA program details at <http://www.fhwa.dot.gov/realestate/tempwaiv12.htm>
 |
| Project ID       | County       | Parcel No.       |